



GREAT LAKES BASIN TRANSPORTATION, INC.

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Great Lakes Basin Transportation STB APPLICATION

May 1, 2017: GREAT LAKES BASIN TRANSPORTATION, INC IS PLEASED TO ANNOUNCE THE FILING OF ITS FORMAL APPLICATION WITH THE SURFACE TRANSPORTATION BOARD TO CONSTRUCT AND OPERATE A RAILROAD LINE IN ILLINOIS, INDIANA, AND WISCONSIN.

THIS HISTORIC TRANSPORTATION PROJECT WILL PROVIDE NEEDED RAIL CAPACITY AND PERFORMANCE CAPABILITY TO ENHANCE THE CHICAGO REGION'S STATUS AS THE RAIL HUB TO THE NATION AND NORTH AMERICA. THE PROJECT IS DESIGNED TO MEET EXISTING AND FUTURE SERVICE DEMANDS ENABLING REGIONAL GROWTH AND IMPROVED LOGISTICS PERFORMANCE ACROSS THE UNITED STATES, NORTH AMERICA, AND THE WORLD.

Announcement: Great Lakes Basin Transportation, Inc. filed its Application to construct its Great Lakes Basin Railroad with the Surface Transportation Board today.

Frank Patton, Founder and Chairman, said: "This is a historic day for Great Lakes Basin Transportation to file its formal application to construct the Great Lakes Basin Railroad. Our application explains the need for this vital project to the STB and the public. The GLBR is the largest single freight railroad project proposed for the Chicago region in over a century. We look forward to working with the STB and other interested parties to move this project forward." The STB will announce the procedural schedule for the application and related environmental review in future orders.

STB Finance Docket No. 35952, Great Lakes Basin Transportation, Inc.—Application to Construct and Operate a Railroad Line in Wisconsin, Illinois, and Indiana.

This announcement contains statements related to the future business of, and future events or developments involving, Great Lakes Basin Transportation, Inc. ("GLBT") that may constitute forward-looking statements. GLBT may also make forward-looking statements in other reports, in presentations, in material delivered to shareholders and in press releases. In addition, GLBT representatives may from time to time make oral forward-looking statements. Such statements are based on current expectations and certain assumptions of GLBT management, which may change due to factors beyond GLBT's control. GLBT neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those presently anticipated. Further, GLBT makes no representation that any of the statements herein have been endorsed or approved by any governmental or regulatory authority, or that approvals for construction or financing of the project described herein have been achieved.